



Township of Georgian Bluffs 2024 Budget Strategic Session

December 4, 2023

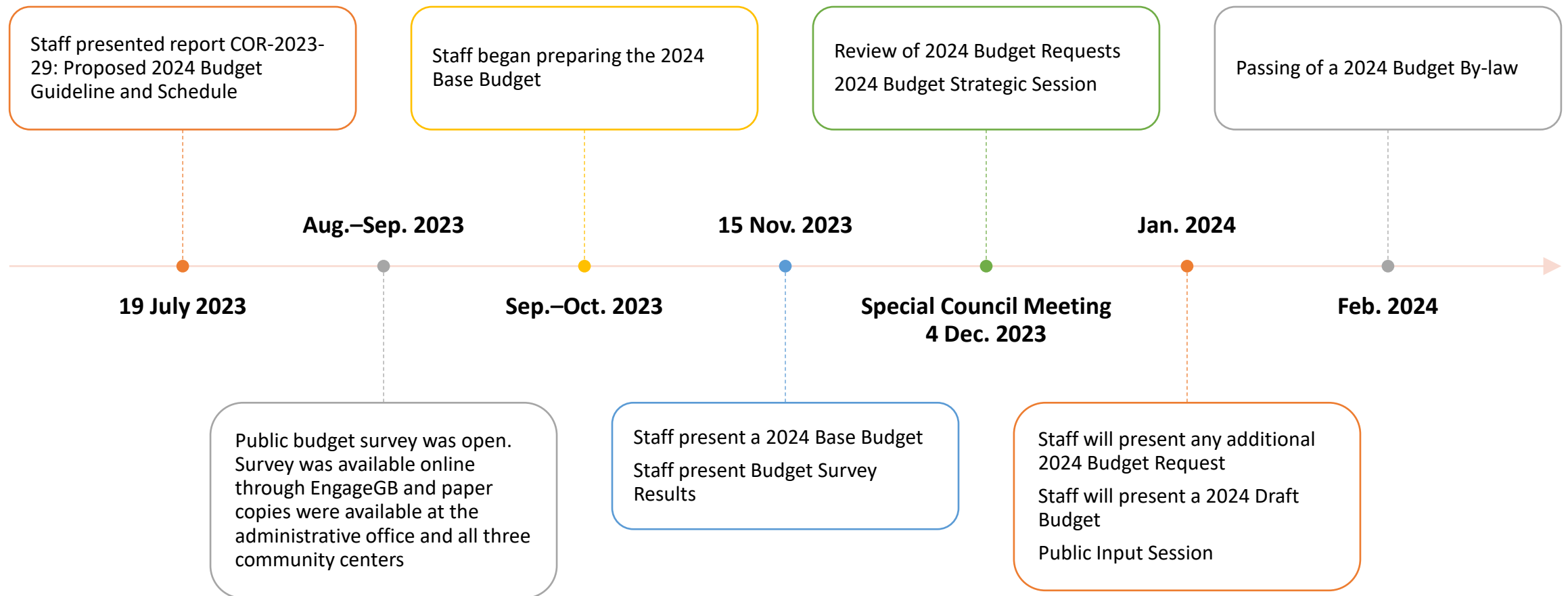
Photo by: Jim Martin



Opening Remarks

Photo by: Patti Given

2024 Budget Timeline





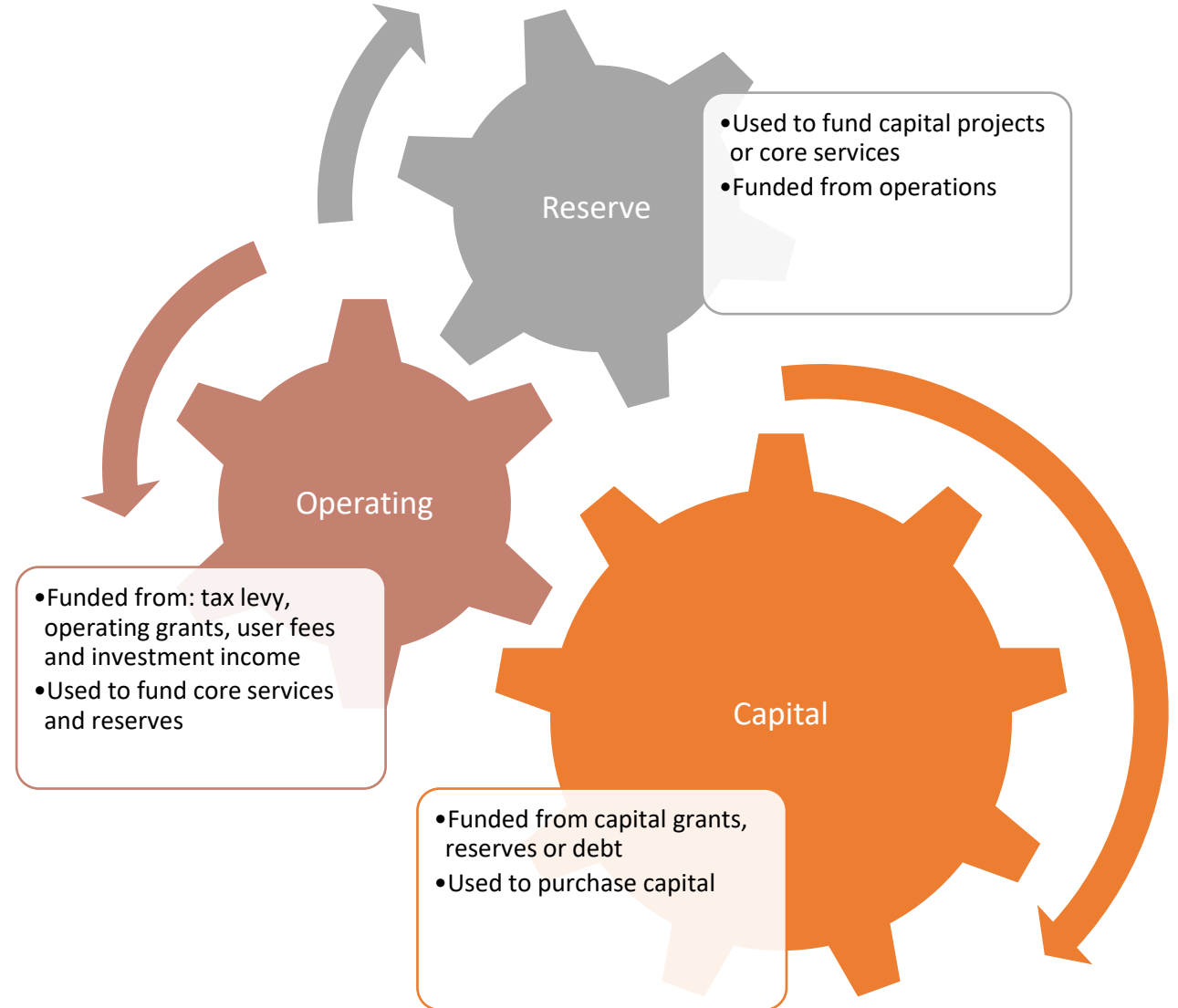
Goals of Today's Meeting

Council and Staff will work together towards:

- Addressing Community and/or Council priorities not addressed in the 2024 Budget Request
- Prioritize Budget Request
 - No approval of individual requests
- A target tax levy change percentage

Photo by: Shirley Holmes

Parts of an Annual Budget





Debt

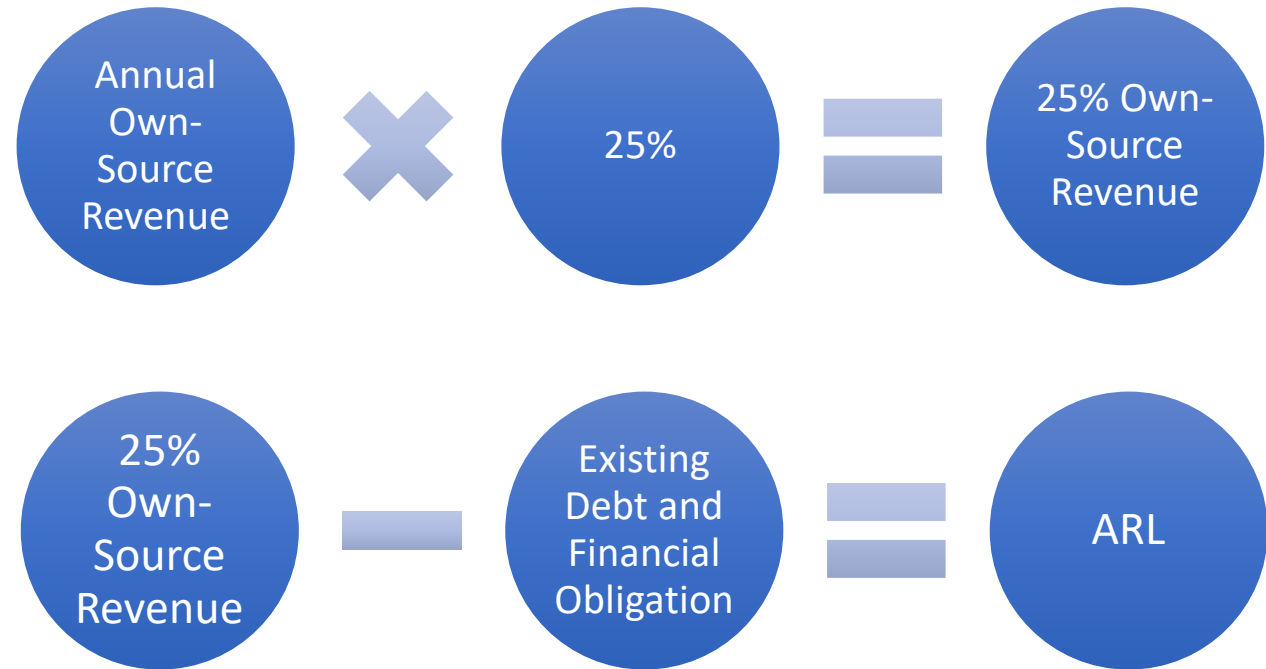
- Long term debt is a tool which can be used to fund large capital projects/initiatives.
- This allows the municipality to spread the costs of capital assets over their useful life – the asset can be paid not only by today's taxpayer but by future taxpayers as well.
- The annual principal and interest repayments would become part of the annual budget for the applicable years going forward (typically 10-15 years).

Photo by: Niall Loblely

Annual Repayment Limit (ARL)

The maximum amount a municipality in Ontario can pay each year in principal and interest payments for its long-term debt and other long-term financial commitments. This limit is calculated annually by the Ministry of Municipal Affairs and Housing.

For 2023 year the ARL was \$3,299,545.



2023 Loan Analysis

As of November 30, 2023

| | Balance | Time remaining |
|---------------------|-----------|----------------|
| Brooke Storm Drain | \$110,000 | 24 months |
| Biodigester | \$166,615 | 25 months |
| Y Recreation Centre | \$176,945 | 49 months |

| Loan | 2023 Budget (Principal & Interest) | 2023 Est. Actual | 2024 Budget | Proposed Budget + / - |
|--------------------|--|---------------------|------------------|-----------------------------|
| Brooke Storm Drain | \$63,000 | \$64,067 | \$60,500 | - \$2,500 |
| Biodigester | \$92,000 | \$93,609 | \$88,500 | - \$3,500 |
| Y Rec Centre | \$55,500 | \$56,168 | \$54,000 | - \$1,500 |
| Total | \$210,500 | \$213,844 | \$203,000 | - \$7,500 |



Capital Grants

Annual Municipal Grants

- Ontario Community Infrastructure Fund (OCIF) – 2024 \$354,837
- Canada Community-Building Fund (CCBF) – 2023 \$346,793

The Township has not submitted any grant applications for Budget Requests presented today.

If successful in obtaining grants, for many grants, the Township will be required to fund a portion of the total project cost.

Photo by: Melis



Reserves & Reserve Funds

- Please see Appendix A for an Estimated Schedule of Reserve and Reserve Fund at the end of 2024, assuming all Budget Requests were approved and funded as proposed.
- Please note some reserves are shown as being over allocated. Staff are not recommending that Council approve all projects and deplete reserves as shown in Appendix A.

Photo by: Lisa



Tax Levy Change Factor

- For every \$100,000 change in the base budget tax levy this will have a 0.83% change to the Municipal tax rate.
 - Approximately a \$15.46 change to the municipal taxes collected (based on the average assessment for single family dwellings of 294,000).
- A 1% change to the base budget Municipal tax rate would be an approximate cost/savings of \$120,000.
 - Approximately a \$18.44 change in municipal taxes collected (based on the average assessment for single family dwellings of 294,000).

Photo by: Stacy Campbell



Lower-Tier Comparison

| Lower-Tier | 2023 Tax Levy | Dollar Impact of a 1% Change | 2021 Census Population | 2023 Tax Levy per Resident |
|-----------------|---------------|------------------------------|------------------------|----------------------------|
| Georgian Bluffs | \$ 11,745,500 | \$ 117,455 | 11,100 | \$ 1,058.15 |
| Owen Sound | \$ 33,140,000 | \$ 331,400 | 21,612 | \$ 1,533.41 |
| Blue Mountain | \$ 19,604,994 | \$ 196,050 | 9,390 | \$ 2,087.86 |
| Meaford | \$ 17,437,480 | \$ 174,375 | 11,485 | \$ 1,518.28 |
| Grey Highlands | \$ 14,084,547 | \$ 140,845 | 10,424 | \$ 1,351.17 |
| West Grey | \$ 13,114,861 | \$ 131,149 | 13,131 | \$ 998.77 |
| Southgate | \$ 10,033,848 | \$ 100,338 | 8,716 | \$ 1,151.20 |
| Hanover | \$ 8,414,300 | \$ 84,143 | 7,967 | \$ 1,056.14 |
| Chatsworth | \$ 6,858,439 | \$ 68,584 | 7,080 | \$ 968.71 |



Status of 2023 Capital Projects

Please see Appendix B for a summary
of 2023 Capital Status.

Photo by: Patrick McCormick

Costs of Construction

| | 2019 | 2023 | Increase |
|-------------------------------------|---------------|---------------|----------|
| Asphalt Cement Price Index | \$709.6/tonne | \$1,063/tonne | 49.80% |
| Fuel Rates | \$1.18/litre | \$1.59/litre | 34.75% |
| Single Surface Treatment | \$2.51/m2 | \$4.78/m2 | 90.44% |
| 5/8" Gravel | \$11.97/tonne | \$17.50/tonne | 46.20% |
| Calcium Chloride (Dust Suppression) | \$0.25/litre | \$0.335/litre | 34.00% |
| Ontario All Goods CPI | 137.8 | 159.7 | 15.89% |
| Residential Municipal Tax Rate | 0.00567890 | 0.00626975 | 10.40% |

Summary of Budget Request

Development & Infrastructure

- OCWA Capital Initiatives
- Pottawatommi Water Supply
- Replacement of Emery Bridge
- Cold in Place Recycling - Concession 21 (Thompson Sideroad to Zion Church Road)
- Urban Asphalt Rehabilitation - 7th Street Southwest
- Biennial OSIM
- Traffic Count Program
- Sidewalk Replacement
- Old Beach Road Reconstruction
- Balmy Beach Drainage
- Kemble Drainage

Community & Environmental Services

- Portable Toilet Service Provider
- Sign Reflection Study and Sign Replacement
- Private Road Maintenance
- Kubota Compact Tractor (V234) Replacement
- Chipper (M245) Replacement
- Shallow Lake Dog Park
- Multi-Use Trails
- Rail Trail Improvements
- Park Improvements
- Municipally Owned Building Improvements
- Facilities Master Plan
- Accessibility Enhancements
- Corporate Climate Action Plan Implementation


Office of the CAO & Corporate Services

- Technology Replacement
- Community Events
- Short-Term Accommodations
- Additional Staffing
- Budget & Reporting Software
- Website Rebuild
- Cemetery Software
- Council Chamber Upgrades
- 2nd Columbarium at Mount Pleasant Cemetery
- Corporate Strategic Plan
- Shoreline Road Allowance
- Fire Services Master Plan

Community and/or Council Priorities Not Addressed in 2024 Budget Request

Photo by: Sarah Caesar





2024 Budget Requests Question Period

Photo by: Sarah deGelder

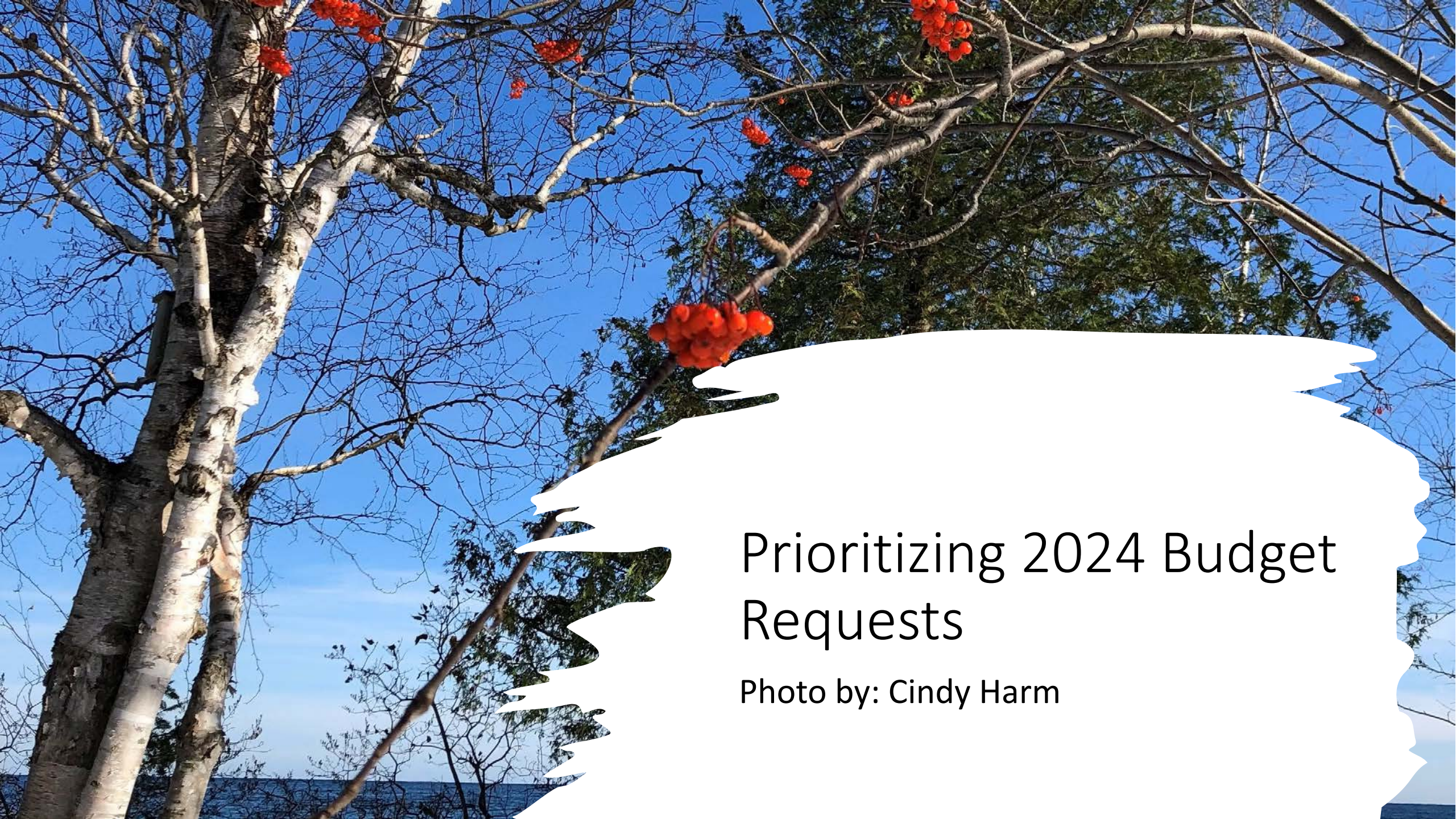
Break

Photo by: Jocelyn Bell



2024 Budget Request Summary

| | Base Budget – No Requests Approved | All Requests Approved and Funded From Reserves | All Requests Approved and \$NIL Change to Reserves | All Requests Approved and Increase Reserves by 5% |
|---|------------------------------------|--|--|---|
| Proposed Base Budget | \$11,922,950 | \$11,922,950 | \$11,922,950 | \$11,922,950 |
| Operating Asks (Total) | \$NIL | \$538,500 | \$538,500 | \$538,500 |
| Reserve Contribution require for \$NIL change | N/A | N/A | \$11,279,267 | \$11,279,267 |
| Reserve Contribution required for 5% reserve growth | N/A | N/A | N/A | \$951,152 |
| Total Tax Levy Required | \$11,922,950 | \$12,461,450 | \$23,740,717 | \$24,691,869 |
| Municipal Tax Rate Increase | 0.30% | 4.82% | 99.71% | 107.71% |
| \$ Change Impact on Average SFD (Assessed at 294,000) | \$5.42 | \$88.68 | \$1,832.47 | \$1,979.52 |
| Estimated Ending Reserve Balance | \$21,604,978 | \$7,805,978 | \$21,604,978 | \$22,556,130 |



Prioritizing 2024 Budget Requests

Photo by: Cindy Harm

Next Steps

Today

- Return to Special Council to formalize 2024 Budget Direction

January 2024

- Staff present a 2024 Draft Budget
- Public Input Session

February 2024

- Passing of the 2024 Budget By-law

Photo by: Lenni Jabour





Closing Remarks

Photo by: Sharon Baynham